



Being boring brings in big moolah

AN INVESTMENT AND WEALTH MANAGEMENT EXPERT ELABORATES ON HOW BEING PATIENT GIVES THE BEST RETURN ON INVESTMENTS IN THE LONG RUN

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An airplane Pilot was once asked in an interview, What's your job? The Pilot answered - My job is simple, means I only work at the time of take-off and at the time of landing this little bird which is the Aircraft. Rest of the time it's on auto pilot mode. The interviewer anxiously asked, "Whoaaa! But it doesn't seem as simple as the way you mentioned it. I mean, don't you think that in turbulent times you have to face some challenging or tricky situations?" The Pilot answered, "In such times, I simply sit in my cockpit and wait for the turbulence to pass." The interviewer asked again, "Don't you think that this way your inactions may cost the lives of hundreds of people?" To which the Pilot answered, "Sir, that's my job in such times. To be in-active means to sit with patience because my actions would be more risky during a turbulence than non-actions during turbulence."

This analogy applies to investments and wealth management as well. Here's telling you how:

The process of investing and creating wealth for oneself has to be a boring process because the thrill of quick returns always prompts one to do mistakes. When it comes to investing an investor's or wealth manager's inactions come out as winners. And that's why in-actions are sometimes are more important in investing. This can be further learnt from a Wealth Management Firm's experience. There was a firm that sent a "Thank you"

Investors must be well versed with the terminology called CAGR (Compound Annual Growth Rate) which is the life line or most important line of any investment. Compound annual growth rate, or CAGR, is the mean annual growth rate of an investment over a specified period of time longer than one year. The power of compounding is like music to ears but very few have the patience to listen to it with all heart.



note to their clients for the trust shown by their investors and the investments made with their firm. To their surprise after a few days, some letters got returned with the reason 'Addressee not found'. The Marketing head of that Wealth Management firm took this as a challenge to find out as to why these letters got returned as the addressees were of those people who had a big chunk in their portfolios. The marketing head then called a meeting and directed the office to send their operation manager to visit the respective investor's addresses. To the firm's surprise, these were those Investors who were no more. The marketing head, then with the operation manager, checked their entire investment details and found that their

funds were giving amazing returns as compared to those who were still living. They then immediately reviewed all the investments vis-à-vis with those investors who were actively managing their funds. They were shocked as the interventions by the investors or their Wealth Managers (of their own Wealth Management firm) were actually damaging the funds by switching / shifting / redeeming / profit-loss booking etc. The actions of the Wealth Managers and their clients were actually not required during those times (good or bad) since they were supposed to sit in silence, the way the Pilot sat in silence during the smooth as well as turbulent times. As an investor we must not take vague calls on our portfolios by merely reading the portfolio returns or the plain vanilla advice of the Wealth Managers whom they are associated with.

10 tips to protect your home



SMALL PRECAUTIONS CAN GO A LONG WAY TOWARDS ENSURING SAFETY AT YOUR RESIDENCE

Your home is the only environment where you have control over who can get close to you or your family. Protecting your home and family from criminal intrusion should be high on your list of priorities. Here are some tips on home security:

- > The majority of burglaries occur during the daytime. Use a metal door for all the entrance points. Never leave a spare key in any hiding place. Make sure you don't leave the doors and windows open unnecessarily as these are the obvious points of entry for a thief. All exterior doors should open to the inside.

- > Fix a burglar alarm for the entrance points. Read the full instructions before using the system. Make sure you check that all equipment has a 12-month guarantee.
- > Do not allow any stranger to enter the house. Before opening the door check through the peephole.
- > Ask your society to get in touch with the local police for advice on security.
- > Windows and doors should be clear of trees and bushes. If you want bushes around your house, keep them trimmed to a height not taller than the windows.

Interior lighting is necessary to show signs of life and activity inside a residence at night. Exterior lighting is also very important. Another important area to be well-lit is the entry way of the apartment

- > Ask your neighbours to keep an eye on the house, if you are going to be away for some days.
- > If possible, inform the local police station that you will be away for couple of days. But do not announce that you are going away to everyone; only tell people who need to know.
- > Ideally, change the lock every three months.
- > Invest in a home security system; it is worth the money.

—By A Correspondent



United we stand

RESIDENTS OF THE CITY TALK ABOUT HOW THIS PANDEMIC HAS MADE THEM REALISE THAT A FAMILY IS ONE OF THE MOST IMPORTANT THINGS IN LIFE

A person's family is the one who will not leave any stone unturned to ensure your happiness. Anuradha Jain who shares a very strong and close bond with her parents says, "My parents are my lifetime treasure. Like all parents, they also give me all that I want and the bond I share with them is truly magical. From my childhood till now, I have had so many friends who are still jealous because of the bond I share with my loving parents. Though they impose a few rules and restrictions, but I know that they are all for my good. They are more like my best friends than my parents. I can go upto them whenever I want. I love them and will do so forever till I die."

Family is the only one with whom you can be yourself and you will be accepted for who you are. They are the ones who surround with positivity and will accept whatever you do.

A family is always the strongest support through a person's tough times. It replaces feelings of anger, despair and loneliness with love, affection and support adding joy to our lives. "A child may not have all the knowledge about any given situation. He or she may not be mature enough to make all the important decisions of their lives, it is at times like these that the family plays an important role in the decision making process," expresses Siddharth Aggarwal for whom family is his first priority. The values and lessons learnt from one's family always act as a guiding path for a person.

All the resources required for a successful life too are given by a family. Family members teach values of love, affection, care and truthfulness. Arpit Chauhan who gives all credit to his family for whatever he has achieved says, "My family has helped me become a better person. It has helped me survive through the tough times and has brought about joy and happiness into my life. My family is the reason for me achieving all that I have achieved." The main aim of our lives is to lead a successful and comfortable life and here as well family plays a key role in helping us do so. At times it is not only financial help, but good, valuable suggestions as well that are of great help to a person.

With family you will always share a different kind of an attachment which always brings about happiness in one's life.

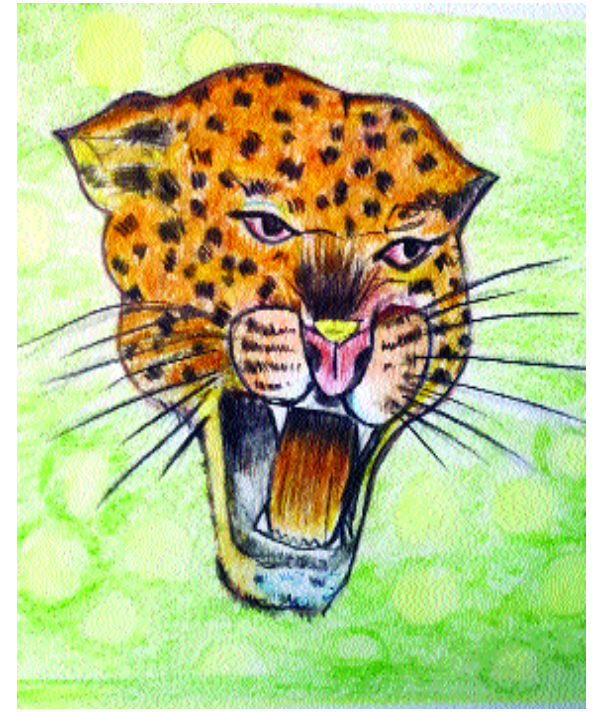
Ayushi Banker is very attached to her family. "As Michael J. Fox said 'Family is not an important thing, it's everything,' I too believe the same," says she.

—By A Correspondent



>> CALLING KIDZONE ARTISTS

Young artists are requested to send in their painting to: The Times of India, Response Editorial, 8-9 Anupam Chambers, Behind Laxmi Mandir Cinema, Tonk Road, Jaipur. You can also e-mail it to us at: udaipur.p@gmail.com. So let the creativity in you manifest itself through your paintings. Please do not forget to attach your name, age, school, address and a picture of yours along with your entry.



VEDANSH SHARMA
CLASS : VII
SCHOOL : ST PAUL'S UDAIPUR



AYAAN MAHESHWARI
CLASS : II
SCHOOL : DPS SCHOOL



BHAVINYA
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